

Final K-1 Amended K-1

**Schedule K-1
(Form 1065)**

2020

Department of the Treasury
Internal Revenue Service

For calendar year 2020, or tax year

beginning / / 2020 ending / /

Partner's Share of Income, Deductions, Credits, etc.
▶ See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
98-6068269

B Partnership's name, address, city, state, and ZIP code
GRANITE REAL ESTATE INVESTMENT TRUST
77 KING STREET WEST, SUITE 4010
TORONTO, ONTARIO, CANADA M5K 1H1

C IRS Center where partnership filed return ▶

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
PRO FORMA

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
PRO FORMA SCHEDULE K-1
LINE ITEM PER YEAR AMOUNTS PER UNIT
REFER TO "US UNITHOLDER TAX INFORMATION"

G General partner or LLC member-manager Limited partner or other LLC member

H1 Domestic partner Foreign partner

H2 If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? _____

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	%	%
Loss	%	%
Capital	%	%

Check if decrease is due to sale or exchange of partnership interest

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$	\$

Check this box if Item K includes liability amounts from lower tier partnerships.

L Partner's Capital Account Analysis

Beginning capital account . . . \$ _____

Capital contributed during the year . . . \$ _____

Current year net income (loss) . . . \$ _____

Other increase (decrease) (attach explanation) \$ _____

Withdrawals & distributions . . . \$ (_____)

Ending capital account . . . \$ _____

M Did the partner contribute property with a built-in gain or loss?
 Yes No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning . . . \$ _____

Ending . . . \$ _____

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
		A	VARIOUS
4a	Guaranteed payments for services	B	2.63389
4b	Guaranteed payments for capital	F	1.55670
4c	Total guaranteed payments	I	0.43667
5	Interest income	M	0.19452
	1.78558		
6a	Ordinary dividends		
	0.78004		
6b	Qualified dividends		
	0.00333		
6c	Dividend equivalents	17	Alternative minimum tax (AMT) items
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	18	Tax-exempt income and nondeductible expenses
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)		
11	Other income (loss)	19	Distributions
	0.06827	A	2.18411
12	Section 179 deduction	A	2.56562
13	Other deductions	B	0.30998
H	0.43667		
W	0.30998	Z	0.16230
14	Self-employment earnings (loss)		

21 More than one activity for at-risk purposes*

22 More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only

FOOTNOTE
THE FOLLOWING AMOUNT INCLUDED IN ORDINARY DIVIDENDS IN BOX 6A ORIGINATES FROM GRANITE REIT AMERICA INC. AND MAY TREATED AS QUALIFIED REIT DIVIDENDS. PLEASE CONSULT YOUR TAX ADVISOR
0.16230