Granite REIT - Portfolio Overview Values as at Q4 2022

COUNTRY	Investment Properties - Fair Value ⁽¹⁾ (CAD, millions)	%	Square Feet ⁽¹⁾ (millions)	%	Annualized Revenue ⁽¹⁾⁽²⁾ (CAD, millions)	%	Property Count ⁽¹⁾
COUNTRY Canada	1,833.3	20.7	6.5	11.0	62.5	15.3	34
USA	4,489.9	50.8	35.4	59.6	210.1	51.6	55
North America	6,323.2		41.9		272.6		89
Austria	760.0	8.6	7.5	12.6	60.7	14.9	9
Germany Netherlands	588.8	6.7	4.6	7.8	34.7	8.5 9.7	14
Europe	<u>814.1</u> 2,162.9	9.2	<u>5.4</u> 17.5	9.0	39.6 135.0	9.7	<u>16</u> 39
	8,486.1		59.4		407.6		128
Properties Under Development	272.5	3.1	-	-	-	-	8
Land Held For Development	81.0 8,839.6	0.9 100.0	59.4	100.0	407.6	100.0	140
	6,633.0	100.0	39.4	100.0	407.0	100.0	140
PROPERTY CATEGORIES							
Distribution/E-commerce	6,170.3	69.8	45.0	75.7	280.7	68.9	86
Special Purpose	1,084.7	12.3	8.9	15.0	75.5	18.5	7
Industrial/Warehouse Flex/Office	1,085.1 146.0	12.3 1.6	4.9 0.6	8.3 1.0	43.2 8.2	10.6 2.0	32 3
1 ION CHICC	8,486.1	1.0	59.4	1.0	407.6	2.0	128
Properties Under Development	272.5	3.1	-	-	-	-	8
Land Held For Development	81.0	0.9		-		-	4
	8,839.6	100.0	59.4	100.0	407.6	100.0	140
PROPERTY PROFILE (000's of square	e feet)						
Less than 100	270.1	3.1	0.9	1.5	8.6	2.1	15
100-200	685.5	7.8	2.9	4.9	30.7	7.5	19
200-300	1,064.0	12.0	4.9	8.3	46.6	11.5	20
300-500 Greater than 500	1,513.5 4,953.0	17.1 56.0	11.3 39.4	19.0 66.3	75.9 245.8	18.6 60.3	29
Greater than 500	8,486.1	30.0	59.4	00.3	407.6	60.3	45 128
Properties Under Development	272.5	3.1	-	-	-	-	8
Land Held For Development	81.0	0.9		-		-	4
	8,839.6	100.0	59.4	100.0	407.6	100.0	140
	Investment Properties - Fair Value ⁽¹⁾ (CAD, millions)	%	Square Feet ⁽¹⁾ (millions)	%	Annualized Revenue ⁽¹⁾⁽²⁾ (CAD, millions)	%	Lease Count ⁽¹⁾
UTILIZATION Magna	Fair Value ⁽¹⁾ (CAD, millions)		Feet ⁽¹⁾ (millions)		(CAD, millions)		
Magna	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9	22.1	Feet ⁽¹⁾ (millions)	20.3	(CAD, millions)	26.0	27
	Fair Value ⁽¹⁾ (CAD, millions)		Feet ⁽¹⁾ (millions)		(CAD, millions)		
Magna Non-Magna Vacant	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1	22.1 73.7	Feet ⁽¹⁾ (millions) 12.1 47.1	20.3 79.3	(CAD, millions)	26.0	27
Magna Non-Magna Vacant Properties Under Development	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5	22.1 73.7 0.2 3.1	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2	20.3 79.3	(CAD, millions) 105.8 301.8	26.0	27 139
Magna Non-Magna Vacant	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0	22.1 73.7 0.2 3.1 0.9	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4	20.3 79.3 0.4 -	(CAD, millions) 105.8 301.8 - 407.6	26.0 74.0 - -	27 139 - 166 -
Magna Non-Magna Vacant Properties Under Development	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5	22.1 73.7 0.2 3.1	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2	20.3 79.3	(CAD, millions) 105.8 301.8	26.0	27 139 -
Magna Non-Magna Vacant Properties Under Development	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0	22.1 73.7 0.2 3.1 0.9	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4	20.3 79.3 0.4 -	(CAD, millions) 105.8 301.8 - 407.6	26.0 74.0 - -	27 139 - 166 -
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6	22.1 73.7 0.2 3.1 0.9 100.0	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4	20.3 79.3 0.4 - - 100.0	(CAD, millions) 105.8 301.8 - 407.6 - 407.6	26.0 74.0 - - 100.0	27 139 - 166 - - 166
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6	22.1 73.7 0.2 3.1 0.9 100.0	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1	20.3 79.3 0.4 - 100.0	(CAD, millions) 105.8 301.8 - 407.6 - 407.6	26.0 74.0 - - 100.0	27 139 - 166 - - 166
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0	22.1 73.7 0.2 3.1 0.9 100.0	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4	20.3 79.3 0.4 - - 100.0 0.4 5.1 16.4	(CAD, millions) 105.8 301.8 - 407.6 - 407.6 - 20.6 65.8	26.0 74.0 - - 100.0	27 139 - 166 - 166
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9	22.1 73.7 0.2 3.1 0.9 100.0	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1	20.3 79.3 0.4 - 100.0	(CAD, millions) 105.8 301.8 - 407.6 - 407.6	26.0 74.0 - - 100.0	27 139 - 166 - - 166
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6	(CAD, millions) 105.8 301.8 407.6 20.6 65.8 33.4	26.0 74.0 - - 100.0	27 139 - 166 - - 166
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0	(CAD, millions) 105.8 301.8	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3	27 139 - 166 - 166 - 24 19 17 23 15 19
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2	(CAD, millions) 105.8 301.8	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8	27 139 - 166 - 166 - 24 19 17 23 15 19 10
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029 2030	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6	(CAD, millions) 105.8 301.8 407.6 20.6 65.8 33.4 42.4 35.1 50.3 31.9 25.4	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2	27 139 - 166 - 166 - 166 - 24 19 17 23 15 19 10 13
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0 107.2	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9 1.2	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2	(CAD, millions) 105.8 301.8	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2 1.2	27 139 - 166 - 166 - 24 19 17 23 15 19 10
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9 0.9	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6 1.5	(CAD, millions) 105.8 301.8 407.6 407.6 20.6 65.8 33.4 42.4 35.1 50.3 31.9 25.4 4.8	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2	27 139 - 166 - 166 - 166 - 24 19 17 23 15 19 10 13 2
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0 107.2 1,016.2 274.2 107.5	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9 1.2 11.5 3.1 1.2	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9 0.9 5.6 1.9 1.0	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6 1.5 9.4 3.2 1.7	(CAD, millions) 105.8 301.8 407.6 20.6 65.8 33.4 42.4 35.1 50.3 31.9 25.4 4.8 45.6 10.1 5.0	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2 1.2 11.2 2.5 1.2	27 139 - 166 - 166 - 166 - 24 19 17 23 15 19 10 13 2 12 4 1
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2034 2034 2035	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0 107.2 1,016.2 274.2 107.5 61.0	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9 1.2 11.5 3.1 1.2 0.7	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9 0.9 5.6 1.9 1.0 0.4	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6 1.5 9.4 3.2 1.7 0.7	105.8 301.8 407.6 407.6 20.6 65.8 33.4 42.4 35.1 50.3 31.9 25.4 4.8 45.6 10.1 5.0 3.1	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2 1.2 11.2 2.5 1.2 0.8	27 139 - 166 - 166 - 166 - 24 19 17 23 15 19 10 13 2 12
Magna Non-Magna Vacant Properties Under Development Land Held For Development Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2034 2035 2034 2035 2036	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0 107.2 1,016.2 274.2 107.5 61.0 61.1	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9 1.2 11.5 3.1 1.2 0.7 0.7	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9 0.9 5.6 1.9 1.0 0.4 0.4	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6 1.5 9.4 3.2 1.7 0.7	105.8 301.8 407.6 407.6	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2 1.2 11.2 2.5 1.2 0.8 0.9	27 139 - 166 - 166 - 166 - 24 19 17 23 15 19 10 13 2 12 4 1 2 1
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2034 2034 2035	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0 107.2 1,016.2 274.2 107.5 61.0	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9 1.2 11.5 3.1 1.2 0.7	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9 0.9 5.6 1.9 1.0 0.4	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6 1.5 9.4 3.2 1.7 0.7	105.8 301.8 407.6 407.6 20.6 65.8 33.4 42.4 35.1 50.3 31.9 25.4 4.8 45.6 10.1 5.0 3.1	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2 1.2 11.2 2.5 1.2 0.8	27 139 - 166 - 166 - 166 - 24 19 17 23 15 19 10 13 2 12 4 1
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038 2039	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0 107.2 1,016.2 274.2 107.5 61.0 61.1	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9 1.2 11.5 3.1 1.2 0.7 0.7	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9 0.9 5.6 1.9 1.0 0.4 0.4	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6 1.5 9.4 3.2 1.7 0.7	105.8 301.8 407.6 407.6	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2 1.2 1.2 2.5 1.2 0.8 0.9	27 139 - 166 - 166 - 166 - 24 19 17 23 15 19 10 13 2 12 4 1 2 1
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040	1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0 107.2 1,016.2 274.2 107.5 61.0 61.1 17.7 - 437.3	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9 1.2 11.5 3.1 1.2 0.7 0.7 0.7 0.2 - 5.0 -	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9 0.9 5.6 1.9 1.0 0.4 0.4 0.1 2.5	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6 1.5 9.4 3.2 1.7 0.7 0.7 0.7 0.7	105.8 301.8 407.6 407.6 20.6 65.8 33.4 42.4 35.1 50.3 31.9 25.4 4.8 45.6 10.1 5.0 3.1 3.4 0.9 20.3	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2 1.2 11.2 2.5 1.2 0.8 0.9 0.2	27 139 166 166 166 24 19 17 23 15 19 10 13 2 12 4 1 2 1
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0 107.2 1,016.2 274.2 107.5 61.0 61.1 17.7 - 437.3 - 193.9	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9 1.2 11.5 3.1 1.2 0.7 0.7 0.7 0.2	12.1 47.1 0.2 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9 0.9 5.6 1.9 1.0 0.4 0.4 0.1 - 2.5 - 1.4	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6 1.5 9.4 3.2 1.7 0.7 0.7 0.7	105.8 301.8 407.6 407.6 20.6 65.8 33.4 42.4 35.1 50.3 31.9 25.4 4.8 45.6 10.1 5.0 3.1 3.4 0.9 20.3 20.3	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2 1.2 1.2 2.5 1.2 0.8 0.9 0.2	27 139 - 166 - 166 - 166 - 24 19 17 23 15 19 10 13 2 12 4 1 2 11 - 2 1
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 Total	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0 107.2 1,016.2 274.2 107.5 61.0 61.1 17.7 - 437.3 - 193.9 8,486.1	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9 1.2 11.5 3.1 1.2 0.7 0.7 0.7 0.2 - 5.0 - 2.2	Feet ⁽¹⁾ (millions) 12.1 47.1 0.2 59.4 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9 0.9 5.6 1.9 1.0 0.4 0.4 0.1 2.5	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6 1.5 9.4 3.2 1.7 0.7 0.7 0.7 0.7	105.8 301.8 407.6 407.6 20.6 65.8 33.4 42.4 35.1 50.3 31.9 25.4 4.8 45.6 10.1 5.0 3.1 3.4 0.9 20.3	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2 1.2 11.2 2.5 1.2 0.8 0.9 0.2	27 139 166 166 166 24 19 17 23 15 19 10 13 2 12 4 1 2 1
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041	Fair Value ⁽¹⁾ (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6 21.2 445.7 1,055.0 938.9 1,101.0 719.4 824.4 586.4 518.0 107.2 1,016.2 274.2 107.5 61.0 61.1 17.7 - 437.3 - 193.9	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9 1.2 11.5 3.1 1.2 0.7 0.7 0.7 0.2 - 5.0 -	12.1 47.1 0.2 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9 0.9 5.6 1.9 1.0 0.4 0.4 0.1 - 2.5 - 1.4	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6 1.5 9.4 3.2 1.7 0.7 0.7 0.7 0.7	105.8 301.8 407.6 407.6 20.6 65.8 33.4 42.4 35.1 50.3 31.9 25.4 4.8 45.6 10.1 5.0 3.1 3.4 0.9 20.3 20.3	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2 1.2 11.2 2.5 1.2 0.8 0.9 0.2	27 139 - 166 - 166 - 166 - 24 19 17 23 15 19 10 13 2 12 4 1 2 11 - 2 1
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2036 2037 2038 2039 2040 2041 Total Properties Under Development	Tair Value (1) (CAD, millions) 1,952.9 6,512.0 21.2 8,486.1 272.5 81.0 8,839.6	22.1 73.7 0.2 3.1 0.9 100.0 0.2 5.0 11.9 10.6 12.5 8.2 9.3 6.6 5.9 1.2 11.5 3.1 1.2 0.7 0.7 0.7 0.2 - 5.0 - 2.2	12.1 47.1 0.2 59.4 0.2 3.1 9.8 5.1 6.0 4.5 8.3 4.3 3.9 0.9 5.6 1.9 1.0 0.4 0.4 0.1 - 2.5 - 1.4	20.3 79.3 0.4 - 100.0 0.4 5.1 16.4 8.6 10.1 7.6 14.0 7.2 6.6 1.5 9.4 3.2 1.7 0.7 0.7 0.7 0.7	105.8 301.8 407.6 407.6 20.6 65.8 33.4 42.4 35.1 50.3 31.9 25.4 4.8 45.6 10.1 5.0 3.1 3.4 0.9 20.3 20.3	26.0 74.0 - - 100.0 - 5.1 16.1 8.2 10.4 8.6 12.3 7.8 6.2 1.2 11.2 2.5 1.2 0.8 0.9 0.2	27 139 - 166 - 166 - 166 - 166 - 24 19 17 23 15 19 10 13 2 12 4 1 2 1 1 - 2 1

⁽¹⁾ Assets held for sale are excluded from investment properties and related property metrics. Accordingly, two such assets that were held for sale as at December 31, 2022 were excluded from investment properties and related property metrics as at December 31, 2022.

⁽²⁾ Annualized revenue is calculated as the contractual base rent for the month subsequent to the quarterly reporting period multiplied by 12 months, in millions.