Granite REIT - Portfolio Overview Values as at Q4 2021

	Investment Properties - Fair Value ⁽¹⁾ (CAD, millions)	%	Square Feet (millions)	%	Annualized Revenue ⁽¹⁾⁽²⁾ (CAD, millions)	%	Property Count
COUNTRY							
Canada	1,648.7	20.7	6.4	11.6	58.9	16.3	33
USA North America	4,089.7	51.3	32.8	59.5	184.7	51.3	<u> </u>
Austria	5,738.4	9.7	<u> </u>	13.6	243.6	16.7	9
Germany	425.7	5.4	3.5	6.4	23.9	6.6	10
Netherlands	789.5	9.9	4.9	8.9	32.7	9.1	15
Europe	1,989.0		15.9		116.6		34
	7,727.4		55.1		360.2		119
Properties Under Development	162.8	2.0	-	-		-	9
Land Held For Development	81.0	1.0	-	-	-	-	3
	7,971.2	100.0	55.1	100.0	360.2	100.0	131
PROPERTY CATEGORIES							
Distribution/E-commerce	5,462.3	68.5	40.4	73.3	236.3	65.6	75
Special Purpose	1,113.2	14.0	8.9	16.1	73.6	20.4	7
Industrial/Warehouse Flex/Office	993.8 158.1	12.5 2.0	5.1 0.7	9.3 1.3	41.5 8.8	11.5 2.5	33 4
hex/once	7,727.4	2.0	55.1	1.5	360.2	2.5	119
Properties Under Development	162.8	2.0		-		-	9
Land Held For Development	81.0	1.0	-	-	-	-	3
·	7,971.2	100.0	55.1	100.0	360.2	100.0	131
PROPERTY PROFILE (000's of square feet)							
Less than 100	223.9	2.8	0.8	1.5	7.9	2.2	14
100-200	699.5	8.8	3.0	5.4	30.9	8.6	19
200-300	855.9	10.8	4.4	8.0	35.6	9.9	18
300-500	1,339.4	16.8	10.4	18.9	63.9	17.7	27
Greater than 500	4,608.7 7,727.4	57.8	36.5 55.1	66.2	221.9 360.2	61.6	41 119
Properties Under Development	162.8	2.0	55.1		360.2		9
Land Held For Development	81.0	1.0	-	-	-	-	3
	7,971.2	100.0	55.1	100.0	360.2	100.0	131
	Investment Properties -		Square		Annualized Revenue ⁽¹⁾⁽²⁾		
	Fair Value ⁽¹⁾	%	Feet	%		%	Lease Count
	Fair Value ⁽¹⁾ (CAD, millions)	%	Feet (millions)	%	(CAD, millions)	%	Lease Count
UTILIZATION	(CAD, millions)		(millions)		(CAD, millions)		
Magna	(CAD, millions) 1,895.0	23.8	(millions) 12.4	22.4	(CAD, millions)	29.0	29
Magna Non-Magna	(CAD, millions)		(millions) 12.4 42.6	22.4 77.3	(CAD, millions)		
Magna	(CAD, millions) 1,895.0 5,832.4 -	23.8	(millions) 12.4 42.6 0.1	22.4	(CAD, millions) 104.3 255.9 -	29.0	29 136 -
Magna Non-Magna Vacant	(CAD, millions) 1,895.0 5,832.4 - 7,727.4	23.8 73.2 -	(millions) 12.4 42.6	22.4 77.3	(CAD, millions)	29.0	29
Magna Non-Magna Vacant Properties Under Development	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8	23.8 73.2 - 2.0	(millions) 12.4 42.6 0.1	22.4 77.3	(CAD, millions) 104.3 255.9 -	29.0	29 136 -
Magna Non-Magna Vacant	(CAD, millions) 1,895.0 5,832.4 - 7,727.4	23.8 73.2 -	(millions) 12.4 42.6 0.1	22.4 77.3	(CAD, millions) 104.3 255.9 -	29.0	29 136 -
Magna Non-Magna Vacant Properties Under Development Land Held For Development	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0	23.8 73.2 - 2.0 1.0	(millions) 12.4 42.6 0.1 55.1 -	22.4 77.3 0.3	(CAD, millions) 104.3 255.9 - 360.2 -	29.0 71.0 - -	29 136 - 165 - -
Magna Non-Magna Vacant Properties Under Development	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0	23.8 73.2 - 2.0 1.0	(millions) 12.4 42.6 0.1 55.1 -	22.4 77.3 0.3	(CAD, millions) 104.3 255.9 - 360.2 -	29.0 71.0 - -	29 136 - 165 - -
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2	23.8 73.2 2.0 1.0 100.0	(millions) 12.4 42.6 0.1 55.1 - 55.1 0.1	22.4 77.3 0.3 - 100.0 0.3	(CAD, millions) 104.3 255.9 - 360.2 - 360.2 - - - - - - - - - - - - -	29.0 71.0 - - 100.0	29 136 - 165 - 165 -
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0	23.8 73.2 - 2.0 1.0	(millions) 12.4 42.6 0.1 55.1 - 55.1	22.4 77.3 0.3 - 100.0	(CAD, millions) 104.3 255.9 - 360.2 -	29.0 71.0 - -	29 136 - 165 - -
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1	23.8 73.2 - 2.0 1.0 100.0 - 7.6	(millions) 12.4 42.6 0.1 55.1 - - - 55.1 0.1 2.6	22.4 77.3 0.3 - 100.0 0.3 4.7	(CAD, millions) 104.3 255.9 - 360.2 - 360.2 - 13.2	29.0 71.0 - - 100.0 - 3.7	29 136 - 165 - 165 - 165
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3	(millions) 12.4 42.6 0.1 55.1 - - 55.1 0.1 2.6 9.1 9.8 3.6	22.4 77.3 0.3 - 100.0 0.3 4.7 16.5 17.9 6.5	(CAD, millions) 104.3 255.9 - - 360.2 - - - 360.2 - - - - - - - - - - - - -	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9	29 136 - - 165 - - - 165 - - 19 32 22 13
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8	(millions) 12.4 42.6 0.1 55.1 - - 55.1 0.1 2.6 9.1 9.8 3.6 4.8	22.4 77.3 0.3 - 100.0 0.3 4.7 16.5 17.9 6.5 8.7	(CAD, millions) 104.3 255.9 - - - - - - - - - - - - -	29.0 71.0 - - 100.0 - 3.7 13.7 13.7 13.7 6.9 8.1	29 136 - - 165 - - - 165 - - - 19 32 22 13 21
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 697.9 697.9	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 - 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1	(CAD, millions) 104.3 255.9 - - 360.2 - - - 13.2 49.3 63.2 24.8 29.4 31.6	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8	29 136 - 165 - 165 - 165 - 19 32 22 13 21 14
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 697.9 380.1	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 8.8 4.8	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 - 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1	(CAD, millions) 104.3 255.9 - - 360.2 - - - 13.2 49.3 63.2 24.8 29.4 31.6 30.5	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5	29 136 - - 165 - - - 165 - - - 19 32 22 13 21 14 11
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 697.9 380.1 483.4	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 8.8 8.8 4.8 6.1	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 - 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1	(CAD, millions) 104.3 255.9 - 360.2 - 360.2 - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6	29 136 - - 165 - - - 165 - - 19 32 22 13 21 14 11 8
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 697.9 380.1 483.4 359.3	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 8.8 8.8 4.8 6.1 4.5	(millions) 12.4 42.6 0.1 55.1 - - 55.1 0.1 2.6 9.1 9.8 3.6 4.8 4.5 5.0 3.9 2.5	22.4 77.3 0.3 - - 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5	(CAD, millions) 104.3 255.9 - - 360.2 - - - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7	29 136 - - 165 - - - 165 - - 19 32 22 13 21 14 11 8 10
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 697.9 380.1 483.4 359.3 86.2	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 8.8 4.8 6.1 4.5 1.1	(millions) 12.4 42.6 0.1 55.1 - - 55.1 0.1 2.6 9.1 9.8 3.6 4.8 4.5 5.0 3.9 2.5 0.9	22.4 77.3 0.3 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6	(CAD, millions) 104.3 255.9 - - 360.2 - - 360.2 - - - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7 4.8	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3	29 136 - - 165 - - - 165 - - 19 32 22 13 21 14 11 8 10 2
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 697.9 380.1 483.4 359.3	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 8.8 8.8 4.8 6.1 4.5	(millions) 12.4 42.6 0.1 55.1 - - 55.1 0.1 2.6 9.1 9.8 3.6 4.8 4.5 5.0 3.9 2.5	22.4 77.3 0.3 - - 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5	(CAD, millions) 104.3 255.9 - - 360.2 - - - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7	29 136 - - 165 - - - 165 - - 19 32 22 13 21 14 11 8 10
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2031 2032	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 697.9 380.1 483.4 359.3 86.2 477.0	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 8.8 4.8 6.1 4.5 1.1 6.0	(millions) 12.4 42.6 0.1 55.1 - - - 55.1 0.1 2.6 9.1 9.8 3.6 4.8 4.5 5.0 3.9 2.5 0.9 2.1	22.4 77.3 0.3 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6 3.8	(CAD, millions) 104.3 255.9 - - 360.2 - - 360.2 - - - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7 4.8 20.1	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3 5.6	29 136 - - 165 - - - 19 32 22 13 21 14 11 8 10 2 4
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2031 2032 2033 2034 2034 2035	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 380.1 483.4 359.3 86.2 477.0 99.2 122.6 74.8	23.8 73.2 - 2.0 1.0 100.0 7.6 15.5 12.3 8.3 8.8 8.8 8.8 8.8 4.8 6.1 4.5 1.1 6.0 1.2 1.5 0.9	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6 3.8 0.9 1.8 0.7	(CAD, millions) 104.3 255.9 - 360.2 - 360.2 - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7 4.8 20.1 6.4 5.1 3.2	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3 5.6 1.8 1.4 0.9	29 136 - - 165 - - - 165 - - 19 32 22 13 21 14 11 8 10 2 4 22 4 22
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 380.1 483.4 359.3 86.2 477.0 99.2 122.6	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 8.8 8.8 4.8 6.1 4.5 1.1 6.0 1.2 1.5	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 - 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6 3.8 0.9 1.8	(CAD, millions) 104.3 255.9 - 360.2 - 360.2 - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7 4.8 20.1 6.4 5.1	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3 5.6 1.8 1.4	29 136 - - 165 - - - 165 - - 19 32 22 13 21 14 11 8 10 2 4 22 13
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 380.1 483.4 359.3 86.2 477.0 99.2 122.6 74.8	23.8 73.2 2.0 1.0 100.0 7.6 15.5 12.3 8.3 8.8 8.8 4.8 6.1 4.5 1.1 6.0 1.2 1.5 0.9 0.8	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6 3.8 0.9 1.8 0.7	(CAD, millions) 104.3 255.9 - 360.2 - 360.2 - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7 4.8 20.1 6.4 5.1 3.2	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3 5.6 1.8 1.4 0.9 1.1	29 136 - - 165 - - - 165 - - 19 32 22 13 21 14 11 8 10 2 4 22 13 21 14 11 8 10 2 1 2 2 13 21 14 11 8 10 2 11 2
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2030 2031 2032 2033 2034 2035 2036 2037 2038	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 697.9 697.9 380.1 483.4 359.3 86.2 477.0 99.2 122.6 74.8 66.0	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 4.8 6.1 4.5 1.1 6.0 1.2 1.5 0.9 0.8 - -	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6 3.8 0.9 1.8 0.7 0.7	(CAD, millions) 104.3 255.9 - 360.2 - 360.2 - 360.2 - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7 4.8 20.1 6.4 5.1 3.2 4.0 -	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3 5.6 1.8 1.4 0.9 1.1	29 136 - - 165 - - - 19 32 22 13 21 14 11 8 10 2 4 21 14 11 8 10 2 4 2 1 12 1 12
Magna Non-Magna Vacant Properties Under Development Land Held For Development Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038 2039	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 380.1 483.4 359.3 86.2 477.0 99.2 122.6 74.8	23.8 73.2 2.0 1.0 100.0 7.6 15.5 12.3 8.3 8.8 8.8 4.8 6.1 4.5 1.1 6.0 1.2 1.5 0.9 0.8	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6 3.8 0.9 1.8 0.7 0.7 .7	(CAD, millions) 104.3 255.9 - 360.2 - 360.2 - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7 4.8 20.1 6.4 5.1 3.2 4.0 - 20.3	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3 5.6 1.8 1.4 0.9 1.1	29 136 - - 165 - - - 165 - - 19 32 22 13 21 14 11 8 10 2 4 22 13 21 14 11 8 10 2 1 2 2 13 21 14 11 8 10 2 11 2
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2034 2035 2036 2037 2038 2039 2030	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2	23.8 73.2 2.0 1.0 100.0 7.6 15.5 12.3 8.3 8.8 8.8 4.8 6.1 4.5 1.1 6.0 1.2 1.5 0.9 0.8 - - 6.2	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6 3.8 0.9 1.8 0.7 0.7 4.5	(CAD, millions) 104.3 255.9 - - 360.2 - - - 360.2 - - - - - - - - - - - - -	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3 5.6 1.8 1.4 0.9 1.1 - - 5.6	29 136 - - 165 - - - 19 32 22 13 21 14 11 8 10 2 4 21 14 11 8 10 2 4 2 1 2 1 2 1 2 1 2 1 2 1 2 2 2 2 13 21 14 11 5 165
Magna Non-Magna Vacant Properties Under Development Land Held For Development Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2031 2032 2031 2032 2033 2034 2035 2034 2035 2036 2035 2036 2037 2038 2036 2037 2038 2039 2030 2039 2040 2040 2041	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 4.8 6.1 4.5 1.1 6.0 1.2 1.5 0.9 0.8 - -	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6 3.8 0.9 1.8 0.7 0.7	(CAD, millions) 104.3 255.9 - 360.2 - 360.2 - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7 4.8 20.1 6.4 5.1 3.2 4.0 - 20.3 -	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3 5.6 1.8 1.4 0.9 1.1	29 136 - - 165 - - - 19 32 22 13 21 14 11 8 10 2 4 21 14 11 8 10 2 4 2 1 2 1 2 1 2 1 2 1 2 1 1 2 1 1 2 1 1 5
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2034 2035 2036 2037 2038 2034 2035 2036 2037 2038 2039 2030 2031 2034 2035 2036 2037 2038 2039 2040 2040 2041 Total	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 697.9 697.9 380.1 483.4 359.3 86.2 477.0 99.2 122.6 74.8 66.0 - 494.2 - 210.1 7,727.4	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 8.8 8.8 4.8 6.1 4.5 1.1 6.0 1.2 1.5 0.9 0.8 - 6.2 - 2.6	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6 3.8 0.9 1.8 0.7 0.7 4.5	(CAD, millions) 104.3 255.9 - - 360.2 - - - 360.2 - - - - - - - - - - - - -	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3 5.6 1.8 1.4 0.9 1.1 - - 5.6	29 136 - - 165 - - - 19 32 22 13 21 14 11 8 10 2 4 21 14 11 8 10 2 4 2 1 2 1 2 1 2 1 2 1 2 1 2 2 2 2 13 21 14 11 5 165
Magna Non-Magna Vacant Properties Under Development Land Held For Development Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2034 2035 2036 2037 2038 2037 2038 2039 2036 2037 2038 2039 2040 2041 Total	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 697.9 380.1 483.4 359.3 86.2 477.0 99.2 122.6 74.8 66.0 - 210.1 7,727.4 162.8	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 4.8 6.1 4.5 1.1 6.0 1.2 1.5 0.9 0.8 - 6.2 - 2.6 2.0	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6 3.8 0.9 1.8 0.7 0.7 4.5	(CAD, millions) 104.3 255.9 - - 360.2 - - - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7 4.8 29.4 31.6 30.5 27.4 16.7 4.8 20.1 6.4 5.1 3.2 4.0 - - - 20.3 - 10.2 360.2	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3 5.6 1.8 1.4 0.9 1.1 - - 5.6	29 136 - - 165 - - - 19 32 22 13 21 14 11 8 10 2 4 2 1 14 11 8 10 2 4 2 1 1 2 1 2 1 2 1 2 1 2 1 1 2 1 1 5
Magna Non-Magna Vacant Properties Under Development Land Held For Development EXPIRY Vacant 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2034 2035 2036 2037 2038 2034 2035 2036 2037 2038 2039 2030 2031 2034 2035 2036 2037 2038 2039 2040 2040 2041 Total	(CAD, millions) 1,895.0 5,832.4 - 7,727.4 162.8 81.0 7,971.2 - 603.1 1,237.4 980.5 657.7 697.9 697.9 697.9 380.1 483.4 359.3 86.2 477.0 99.2 122.6 74.8 66.0 - 494.2 - 210.1 7,727.4	23.8 73.2 - 2.0 1.0 100.0 - 7.6 15.5 12.3 8.3 8.8 8.8 8.8 8.8 4.8 6.1 4.5 1.1 6.0 1.2 1.5 0.9 0.8 - 6.2 - 2.6	(millions) 12.4 42.6 0.1 55.1 - - - - - - - - - - - - -	22.4 77.3 0.3 100.0 0.3 4.7 16.5 17.9 6.5 8.7 8.1 9.1 7.1 4.5 1.6 3.8 0.9 1.8 0.7 0.7 4.5	(CAD, millions) 104.3 255.9 - 360.2 - 360.2 - 13.2 49.3 63.2 24.8 29.4 31.6 30.5 27.4 16.7 4.8 20.1 6.4 5.1 3.2 4.0 - 20.3 -	29.0 71.0 - - 100.0 - 3.7 13.7 17.5 6.9 8.1 8.8 8.5 7.6 4.7 1.3 5.6 1.8 1.4 0.9 1.1 - - 5.6	29 136 - - 165 - - - 19 32 22 13 21 14 11 8 10 2 4 2 1 14 11 8 10 2 4 2 1 1 2 1 2 1 2 1 2 1 2 1 1 2 1 1 5

⁽¹⁾ Assets held for sale are excluded from investment properties and related property metrics. Accordingly, three such assets that were held for sale as at December 31, 2021 were excluded from investment properties and related property metrics as at December 31, 2021.

⁽²⁾ Annualized revenue is calculated as rental revenue excluding tenant recoveries, recognized in accordance with IFRS, in December 2021 multiplied by 12 months, in millions.