## **Granite REIT - Portfolio Overview Values as at Q1 2023**

COUNTRY	Investment Properties - Fair Value <sup>(1)</sup> (CAD, millions)	%	Square Feet <sup>(1)</sup> (millions)	%	Annualized Revenue <sup>(1)(2)</sup> (CAD, millions)	%	Property Count <sup>(1)</sup>
Canada	1,831.2	20.4	6.5	10.5	64.3	15.4	34
USA	4,679.2	52.3	38.1	61.3	213.7	51.4	60
North America	6,510.4		44.6		278.0		94
Austria	821.8	9.2	7.5	12.1	61.8	14.9	9
Germany Netherlands	614.3 786.9	6.9 8.8	4.6 5.4	7.4 8.7	36.0 40.2	8.6 9.7	14 16
Europe	2,223.0	0.0	17.5	8.7	138.0	3.7	39
	8,733.4		62.1		416.0		133
Properties Under Development	137.2 81.5	1.5 0.9	-	-	-	-	5
Land Held For Development	8,952.1	100.0	62.1	100.0	416.0	100.0	142
	0,332.1	100.0		200.0	12010	200.0	
PROPERTY CATEGORIES							
Distribution/E-commerce	6,327.2	70.7	47.7	76.8	285.6	68.7	91
Special Purpose Industrial/Warehouse	1,175.2 1,085.9	13.2 12.1	8.9 4.9	14.3 7.9	78.2 43.7	18.8 10.5	7 32
Flex/Office	1,083.9	1.6	0.6	1.0	43.7 8.5	2.0	3
	8,733.4		62.1		416.0		133
Properties Under Development	137.2	1.5	-	-	-	-	5
Land Held For Development	81.5 8,952.1	0.9 100.0	62.1	100.0	416.0	100.0	142
	0,332.1	100.0	02.1	100.0	410.0	100.0	142
PROPERTY PROFILE (000's of square f	eet)						
Less than 100	271.0	3.0	0.9	1.4	8.6	2.1	15
100-200	676.2	7.6	2.9	4.7	31.1	7.5	19
200-300 300-500	1,126.9 1,537.8	12.6 17.2	5.5 11.7	8.9 18.8	47.4 76.7	11.4 18.4	22 30
Greater than 500	5,121.5	57.2	41.1	66.2	252.2	60.6	47
	8,733.4		62.1		416.0		133
Properties Under Development	137.2	1.5	-	-	-	-	5
Land Held For Development	81.5 8,952.1	0.9 100.0	62.1	100.0	416.0	100.0	142
	5,552.1	100.0		200.0	11010	100.0	
LITH IZATION	Investment Properties - Fair Value <sup>(1)</sup> (CAD, millions)	%	Square Feet <sup>(1)</sup> (millions)	%	Annualized Revenue <sup>(1)(2)</sup> (CAD, millions)	%	Lease Count <sup>(1)</sup>
UTILIZATION Magna	Fair Value <sup>(1)</sup> (CAD, millions)		Feet <sup>(1)</sup> (millions)		(CAD, millions)		
<b>UTILIZATION</b> Magna Non-Magna	Fair Value <sup>(1)</sup>	% 22.5 73.6	Feet <sup>(1)</sup>	% 19.5 78.3		% 26.1 73.9	Lease Count <sup>(1)</sup> 27 136
Magna	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5	22.5	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4	19.5	(CAD, millions)  108.7 307.3	26.1	27 136
Magna Non-Magna Vacant	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4	22.5 73.6 1.5	Feet <sup>(1)</sup> (millions)  12.1 48.6	19.5 78.3	(CAD, millions)	26.1	27
Magna Non-Magna Vacant  Properties Under Development	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2	22.5 73.6 1.5	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4	19.5 78.3	(CAD, millions)  108.7 307.3	26.1	27 136 -
Magna Non-Magna Vacant	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4	22.5 73.6 1.5	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4	19.5 78.3	(CAD, millions)  108.7 307.3	26.1	27 136
Magna Non-Magna Vacant  Properties Under Development Land Held For Development	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5	22.5 73.6 1.5 1.5	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4 62.1	19.5 78.3 2.2	(CAD, millions)  108.7 307.3 - 416.0	26.1 73.9 - -	27 136 - 163
Magna Non-Magna Vacant  Properties Under Development Land Held For Development	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1	22.5 73.6 1.5 1.5 0.9 100.0	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4 62.1 - 62.1	19.5 78.3 2.2 - 100.0	(CAD, millions)  108.7 307.3 - 416.0	26.1 73.9 - -	27 136 - 163
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1	22.5 73.6 1.5 1.5 0.9 100.0	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4 62.1 - 62.1	19.5 78.3 2.2 - - 100.0	(CAD, millions)  108.7 307.3 - 416.0 - 416.0	26.1 73.9 - - - 100.0	27 136 - 163 - - 163
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant 2023	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1	22.5 73.6 1.5 1.5 0.9 100.0	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4 62.1 - 62.1 - 1.4 1.8	19.5 78.3 2.2 - 100.0	(CAD, millions)  108.7 307.3 - 416.0 - 416.0	26.1 73.9 - - 100.0	27 136 - 163 - - 163
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1	22.5 73.6 1.5 1.5 0.9 100.0	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4 62.1 - 62.1	19.5 78.3 2.2 - - 100.0	(CAD, millions)  108.7 307.3 - 416.0 - 416.0	26.1 73.9 - - - 100.0	27 136 - 163 - - 163
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant 2023 2024 2025 2026	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4 62.1  - 62.1  1.4 1.8 4.5 5.2 6.0	19.5 78.3 2.2 - 100.0 2.2 2.9 7.2 8.4 9.7	(CAD, millions)  108.7 307.3 - 416.0 - 416.0 - 10.8 30.7 34.5 42.7	26.1 73.9 - - 100.0	27 136 - 163 - - 163
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant 2023 2024 2025 2026 2027	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4 62.1  62.1  1.4 1.8 4.5 5.2 6.0 4.8	19.5 78.3 2.2 - 100.0 2.2 2.9 7.2 8.4 9.7 7.7	(CAD, millions)  108.7 307.3	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0	27 136 - 163 - 163 - 163
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant 2023 2024 2025 2026 2027 2028	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4 62.1  - 62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7	19.5 78.3 2.2 - 100.0 2.2 2.9 7.2 8.4 9.7 7.7 14.0	(CAD, millions)  108.7 307.3	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2	27 136 - 163 - 163 - 163 - 14 16 18 23 16 20
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant 2023 2024 2025 2026 2027	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4 62.1  62.1  1.4 1.8 4.5 5.2 6.0 4.8	19.5 78.3 2.2 - 100.0 2.2 2.9 7.2 8.4 9.7 7.7	(CAD, millions)  108.7 307.3	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0	27 136 - 163 - 163 - 163
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9	Feet <sup>(1)</sup> (millions)  12.1 48.6 1.4 62.1  62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6	19.5 78.3 2.2 - 100.0 2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4	(CAD, millions)  108.7 307.3	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3	27 136 - 163 - 163 - 163 - 14 16 18 23 16 20 11
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5 540.7 - 1,000.5	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9 6.0	12.1 48.6 1.4 62.1  62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6 4.0 0.2 5.6	19.5 78.3 2.2 - 100.0  2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4 6.4 0.3 9.0	(CAD, millions)  108.7 307.3  416.0  - 416.0  - 10.8 30.7 34.5 42.7 37.3 50.8 34.6 25.7 1.2 46.9	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3 6.2 0.3 11.3	27 136 - 163 - 163 - 163 - 14 16 18 23 16 20 11 14 14 1
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2032 2033	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5 540.7 - 1,000.5 475.6	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9 6.0	12.1 48.6 1.4 62.1  62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6 4.0 0.2 5.6 3.7	19.5 78.3 2.2 - 100.0 2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4 6.4 0.3 9.0 6.0	(CAD, millions)  108.7 307.3 416.0 416.0 10.8 30.7 34.5 42.7 37.3 50.8 34.6 25.7 1.2 46.9 17.5	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3 6.2 0.3 11.3 4.2	27 136 - 163 - 163 - 163 - 14 16 18 23 16 20 11 14 1 14 1 1 1 12 7
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5 540.7 - 1,000.5 475.6 610.6	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9 6.0	12.1 48.6 1.4 62.1  - 62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6 4.0 0.2 5.6 3.7 5.9	19.5 78.3 2.2 - 100.0  2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4 6.4 0.3 9.0 6.0 9.5	(CAD, millions)  108.7 307.3  416.0  - 416.0  - 10.8 30.7 34.5 42.7 37.3 50.8 34.6 25.7 1.2 46.9	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3 6.2 0.3 11.3 4.2 9.2	27 136 - 163 - 163 - 163 - 14 16 18 23 16 20 11 14 14 1
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2032 2033	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5 540.7 - 1,000.5 475.6	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9 6.0	12.1 48.6 1.4 62.1  62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6 4.0 0.2 5.6 3.7	19.5 78.3 2.2 - 100.0 2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4 6.4 0.3 9.0 6.0	108.7 307.3 416.0	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3 6.2 0.3 11.3 4.2	27 136 - 163 - 163 - 163 - 14 16 18 23 16 20 11 14 1 1 12 7
Magna Non-Magna Vacant  Properties Under Development Land Held For Development   EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5 540.7 - 1,000.5 475.6 610.6 132.1	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9 6.0 - 11.2 5.3 6.8 1.5	12.1 48.6 1.4 62.1  62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6 4.0 0.2 5.6 3.7 5.9 1.2	19.5 78.3 2.2  - 100.0  2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4 6.4 0.3 9.0 6.0 9.5 2.0	108.7 307.3 - 416.0 - 416.0 - 10.8 30.7 34.5 42.7 37.3 50.8 34.6 25.7 1.2 46.9 17.5 38.4 10.5	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3 6.2 0.3 11.3 4.2 9.2 2.5	27 136 - 163 - 163 - 163 - 14 16 18 23 16 20 11 14 1 1 12 7
Magna Non-Magna Vacant  Properties Under Development Land Held For Development   EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4  137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5 540.7 - 1,000.5 475.6 610.6 132.1 60.3 17.7	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9 6.0 - 11.2 5.3 6.8 1.5 0.7 0.2	12.1 48.6 1.4 62.1  62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6 4.0 0.2 5.6 3.7 5.9 1.2 0.4 0.1	19.5 78.3 2.2  - 100.0  2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4 6.4 0.3 9.0 6.0 9.5 2.0 0.6 0.2	108.7 307.3 416.0	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3 6.2 0.3 11.3 4.2 9.2 2.5 0.8 0.2	27 136 - 163 - 163 - 163 - 14 16 23 16 20 11 14 1 1 12 7 3 3 3 1
Magna Non-Magna Vacant  Properties Under Development Land Held For Development   EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038 2039	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5 540.7 - 1,000.5 475.6 610.6 132.1 60.3	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9 6.0 - 11.2 5.3 6.8 1.5 0.7	12.1 48.6 1.4 62.1  - 62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6 4.0 0.2 5.6 3.7 5.9 1.2 0.4	19.5 78.3 2.2 - 100.0  2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4 6.4 0.3 9.0 6.0 9.5 2.0 0.6	108.7 307.3 416.0	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3 6.2 0.3 11.3 4.2 9.2 2.5 0.8	27 136 - 163 - 163 - 163 - 14 16 18 23 16 20 11 14 1 1 12 7
Magna Non-Magna Vacant  Properties Under Development Land Held For Development   EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4  137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5 540.7 - 1,000.5 475.6 610.6 132.1 60.3 17.7	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9 6.0 - 11.2 5.3 6.8 1.5 0.7 0.2	12.1 48.6 1.4 62.1  62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6 4.0 0.2 5.6 3.7 5.9 1.2 0.4 0.1	19.5 78.3 2.2  - 100.0  2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4 6.4 0.3 9.0 6.0 9.5 2.0 0.6 0.2	108.7 307.3 416.0	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3 6.2 0.3 11.3 4.2 9.2 2.5 0.8 0.2	27 136 163 163 163 164 16 18 23 16 20 11 14 1 12 7 3 3 3 1
Magna Non-Magna Vacant  Properties Under Development Land Held For Development   EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 Total	2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5 540.7 - 1,000.5 475.6 610.6 132.1 60.3 17.7 - 411.5 - 185.5 8,733.4	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9 6.0 - 11.2 5.3 6.8 1.5 0.7 0.2 - 4.6 - 2.1	12.1 48.6 1.4 62.1  62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6 4.0 0.2 5.6 3.7 5.9 1.2 0.4 0.1	19.5 78.3 2.2  - 100.0  2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4 6.4 0.3 9.0 6.0 9.5 2.0 0.6 0.2 - 4.2	108.7 307.3 416.0  416.0  416.0  10.8 30.7 34.5 42.7 37.3 50.8 34.6 25.7 1.2 46.9 17.5 38.4 10.5 3.5 0.9 20.3	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3 6.2 0.3 11.3 4.2 9.2 2.5 0.8 0.2 - 4.9	27 136 163 163 163 164 16 18 23 16 20 11 14 1 12 7 3 3 3 1
Magna Non-Magna Vacant  Properties Under Development Land Held For Development  EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 Total  Properties Under Development	Fair Value <sup>(1)</sup> (CAD, millions)  2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5 540.7 - 1,000.5 475.6 610.6 132.1 60.3 17.7 - 411.5 - 185.5 8,733.4 137.2	22.5 73.6 1.5 1.5 0.9 100.0  1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9 6.0 - 11.2 5.3 6.8 1.5 0.7 0.2 - 4.6 - 2.1	12.1 48.6 1.4 62.1  - 62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6 4.0 0.2 5.6 3.7 5.9 1.2 0.4 0.1 - 2.6 - 1.4	19.5 78.3 2.2  - 100.0  2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4 6.4 0.3 9.0 6.0 9.5 2.0 0.6 0.2 - 4.2	108.7 307.3 - 416.0 - 10.8 30.7 34.5 42.7 37.3 50.8 34.6 25.7 1.2 46.9 17.5 38.4 10.5 3.5 0.9 - 20.3 - 9.7	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3 6.2 0.3 11.3 4.2 9.2 2.5 0.8 0.2 - 4.9	27 136 163 163 163 164 16 18 23 16 20 11 14 1 12 7 3 3 3 1 1 1 2 1
Magna Non-Magna Vacant  Properties Under Development Land Held For Development   EXPIRY  Vacant 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 Total	2,015.3 6,590.6 127.5 8,733.4 137.2 81.5 8,952.1  127.5 366.8 565.0 948.0 1,090.7 716.4 869.0 615.5 540.7 - 1,000.5 475.6 610.6 132.1 60.3 17.7 - 411.5 - 185.5 8,733.4	22.5 73.6 1.5 1.5 0.9 100.0 1.4 4.1 6.3 10.6 12.2 8.0 9.7 6.9 6.0 - 11.2 5.3 6.8 1.5 0.7 0.2 - 4.6 - 2.1	12.1 48.6 1.4 62.1  - 62.1  1.4 1.8 4.5 5.2 6.0 4.8 8.7 4.6 4.0 0.2 5.6 3.7 5.9 1.2 0.4 0.1 - 2.6 - 1.4	19.5 78.3 2.2  - 100.0  2.2 2.9 7.2 8.4 9.7 7.7 14.0 7.4 6.4 0.3 9.0 6.0 9.5 2.0 0.6 0.2 - 4.2	108.7 307.3 - 416.0 - 10.8 30.7 34.5 42.7 37.3 50.8 34.6 25.7 1.2 46.9 17.5 38.4 10.5 3.5 0.9 - 20.3 - 9.7	26.1 73.9 - - 100.0 - 2.6 7.4 8.3 10.3 9.0 12.2 8.3 6.2 0.3 11.3 4.2 9.2 2.5 0.8 0.2 - 4.9	27 136 163 163 163 164 16 18 23 16 20 11 14 1 12 7 3 3 3 1 1 1 2 1

<sup>(1)</sup> Assets held for sale are excluded from investment properties and related property metrics. Accordingly, one such asset that was held for sale as at March 31, 2023 was excluded from investment properties and related property metrics as at March 31, 2023.

<sup>(2)</sup> Annualized revenue is calculated as the contractual base rent for the month subsequent to the quarterly reporting period multiplied by 12 months, in millions.