

**GRANITE REIT ANNOUNCES VOTING RESULTS FROM ITS
2026 ANNUAL GENERAL MEETING OF UNITHOLDERS**

June 4, 2026, Toronto, Ontario, Canada - Granite Real Estate Investment Trust (“**Granite REIT**” or “**Granite**”) (TSX: **GRT.UN**) announced today the results of the matters voted on at its annual general meeting of unitholders held virtually earlier today (the “**Meeting**”). Each of the individuals nominated for election as a trustee of Granite REIT, as set out in Granite’s Management Information Circular dated April 9, 2026, were elected as set out below.

A total of 46,872,896 units (77.29% of outstanding units) were represented in person or by proxy at the Meeting.

The results of the votes held at the Meeting are as follows:

Nominee	As Trustee of Granite REIT			
	Votes For	%	Votes Withheld	%
Robert D. Brouwer	46,585,437	99.98	9,838	0.02
Amber Choudhry	46,588,221	99.98	7,054	0.02
Remco Daal	46,057,387	98.85	537,888	1.15
Kevan Gorrie	46,588,289	99.99	6,986	0.01
Fern Grodner	46,394,029	99.57	201,246	0.43
Jonathan Kelly	46,586,102	99.98	9,173	0.02
Kelly Marshall	46,060,424	98.85	534,851	1.15
Al Mawani	46,583,974	99.98	11,301	0.02
Emily Pang	46,588,279	99.98	6,996	0.02
Jennifer Warren	46,587,083	99.98	8,192	0.02

	Votes For	%	Votes Withheld	%
Re-appointment of Deloitte LLP as Auditor of Granite REIT	46,780,993	99.80	91,903	0.20

	Votes For	%	Votes Against	%
Non-binding advisory resolution on Granite’s approach to executive compensation	45,914,446	98.54	680,829	1.46

ABOUT GRANITE

Granite is a Canadian-based REIT engaged in the acquisition, development, ownership and management of logistics, warehouse and industrial properties in North America and Europe. Granite owns 145 investment properties representing approximately 61.5 million square feet of leasable area.

OTHER INFORMATION

Copies of financial data and other publicly filed documents about Granite are available through the internet on the Canadian Securities Administrators' System for Electronic Data Analysis and Retrieval+ (SEDAR+) which can be accessed at www.sedarplus.ca.

For further information, please see our website at www.granitereit.com or contact Teresa Neto, Chief Financial Officer, at 647-925-7560 or Andrea Sanelli, Senior Director, Legal & Investor Services, at 647-925-7504.